

Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St. Dunao, Ligao City


CONDENSED STATEMENT OF FINANCIAL POSITION
As at DECEMBER 31, 2023
(With Comparative figures for 2022)

	<u>2023</u>	<u>2022</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	40,339,975.23	32,432,734.78
Receivables	4,082,079.70	4,501,202.10
Inventories	3,790,481.89	4,326,312.42
Other Current Assets	272,744.95	87,210.21
Total Current Assets	<u>48,485,281.77</u>	<u>41,347,459.51</u>
Non Current Assets		
Other Investments	5,645,701.56	4,477,104.68
Property, Plant and Equipment	60,074,683.02	57,278,099.79
Intangible Assets	60,000.00	740,000.00
Total Non-Current Assets	<u>65,780,384.58</u>	<u>62,495,204.47</u>
TOTAL ASSETS	<u>114,265,666.35</u>	<u>103,842,663.98</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities - Current	964,912.72	1,137,705.28
Inter - Agency Payables	808,235.92	751,931.59
Trust Liabilities	258,248.65	302,764.98
Other Payables	17,100.95	-
Total Current Liabilities	<u>2,048,498.24</u>	<u>2,192,401.85</u>
Non-Current Liabilities		
Financial Liabilities - Non Current	7,545,694.49	8,153,460.49
Deferred Credits	-	-
Total Non-Current Liabilities	<u>7,545,694.49</u>	<u>8,153,460.49</u>
TOTAL LIABILITIES	<u>9,594,192.73</u>	<u>10,345,862.34</u>
EQUITY		
Government Equity	906,662.05	906,662.05
Retained Earnings/(Deficit)	103,764,811.57	92,590,139.59
TOTAL EQUITY	<u>104,671,473.62</u>	<u>93,496,801.64</u>
TOTAL LIABILITIES AND EQUITY	<u>114,265,666.35</u>	<u>103,842,663.98</u>

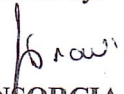
Prepared by:


NOLAN F. GOMEZ
Accounting Staff

Certified Correct:


MARENEL N. ODOÑO
Corporate Budget Specialist A

Approved by:


CONSORCIA P. RAÑOSA
General Manager

Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St. Dunao, Ligao City

CONDENSED STATEMENT OF COMPREHENSIVE INCOME
As at DECEMBER 31, 2023
(With Comparative figures for 2022)

	<u>2023</u>	<u>2022</u>
Income		
Service and Business Income	48,949,755.37	44,825,378.30
Other Non-Operating Income	571,909.45	581,000.00
Total Income	<u>49,521,664.82</u>	<u>45,406,378.30</u>
Expenses		
Personnel Services	18,918,707.93	17,174,864.92
Maintenance and Other Operating Expenses	11,589,319.41	15,697,827.53
Financial Expenses	177,673.00	220,343.00
Non-Cash Expenses	5,902,697.35	5,343,848.54
Total Expenses	<u>36,588,397.69</u>	<u>38,436,883.99</u>
Comprehensive Income/(Loss)	<u><u>12,933,267.13</u></u>	<u><u>6,969,494.31</u></u>

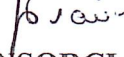
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CONDENSED STATEMENTS OF CASH FLOWS

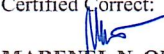
As at DECEMBER 31, 2023
(With Comparative figures for 2022)

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	2,040,726.75	1,942,129.00
Collection of Receivables	47,891,216.47	43,546,853.54
Trust Receipts	26,000.00	60,000.00
Other Receipts	12,749.53	16,888.61
Adjustments	53,834.68	10,000.00
Total Cash Inflows	50,024,527.43	45,575,871.15
Cash Outflows		
Payment of Expenses	22,596,334.81	23,835,997.64
Purchase of Inventories	4,318,193.09	5,644,906.00
Grant of Cash Advances	-	125,109.10
Prepayments	149,944.56	-
Refund of Deposits	17,619.52	-
Payments of Accounts Payable	3,908,401.33	3,087,226.72
Remittance of Personnel Benefit Contributions and Mandatory Deductions	7,815,563.38	6,608,087.26
Other Disbursements	142,310.70	340,368.94
Adjustments	768.75	1.00
Total Cash Outflows	38,949,136.14	39,641,696.66
Net Cash Provided by (Used in) Operating Activities	11,075,391.29	5,934,174.49
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Receipt of Interest earned	24,462.13	24,148.22
Total Cash Inflows	24,462.13	24,148.22
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	1,241,559.14	1,823,280.26
Purchase of Intangible Assets	-	311,950.00
Total Cash Outflows	2,409,670.97	2,135,230.26
Net Cash Provided By (Used In) Investing Activities	(2,385,208.84)	(2,111,082.04)
CASH FLOWS FROM FINANCING ACTIVITIES		
Total Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	605,269.00	1,043,809.00
Sinking Fund	-	230,131.43
Payment of Interest on Loans and Other Financial Charges	177,673.00	220,343.00
Total Cash Outflows	782,942.00	1,494,283.43
Net Cash Provided By (Used In) Financing Activities	(782,942.00)	(1,494,283.43)
Net Increase/(Decrease) in Cash and Cash Equivalents	7,907,240.45	2,328,809.02
Cash and Cash Equivalents, January 1	32,432,734.78	30,103,925.76
Cash and Cash Equivalents, December 31	40,339,975.23	32,432,734.78

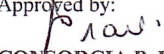
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